

# Financialization of (Social) Sustainability

Stefanie Hiß

Friedrich Schiller University of Jena

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Thank you for your interest in my presentation and work.  
This presentation, held at the conference „Financialization and Labor“ at the WZB, is mainly based on two publications. Please find the literature on the next two slides.

Also, I am currently working on a paper that is focused specifically on financialization and labor. It will be announced on my webpage as soon as it is finished. Please see

<http://www.soziologie.uni-jena.de/LSHiss.html>

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## **Hiss, Stefanie (2013): The Politics of the Financialization of Sustainability. *Competition and Change* 17(3): 234-247.**

### Abstract

Financialization generally denotes the growing importance of the financial market for more and more sectors of societal life. In this article, I investigate how financialization has spread outside the financial sector and which political processes allowed for that to happen. Empirically, I focus on the financialization of sustainability in the case of sustainability accounting. Sustainability accounting seeks to integrate non-financial aspects, such as social, environmental or ethical topics, into financial accounting assessments, such as corporate annual reports. I explore the politics of the financialization of sustainability and how it is being increasingly constructed through quantitative indicators in order to enable financial accounting. I reconstruct which political processes allowed for this financialization, which political actors are involved and - as a result - how sustainability becomes financialized.

**Hiß, Stefanie (2014): Was bleibt von der Nachhaltigkeit nach ihrer Finanzialisierung? In: Heires, Marcel/ Nölke, Andreas (Hg.): Politische Ökonomie der Finanzialisierung. Wiesbaden: SpringerVS: 211-224.**

### Abstract

Finanzialisierung bezeichnet die zunehmende Bedeutung des Finanzmarktes für immer mehr Bereiche des gesellschaftlichen Lebens. Einer dieser Bereiche ist die Nachhaltigkeit. Bis vor einigen Jahren war Nachhaltigkeit noch kein für die Finanzmärkte relevanter Gegenstand. Inzwischen zieht dieses Thema jedoch - nicht zuletzt beflügelt durch die Debatten um den Klimawandel und die Etablierung von Kohlendioxidmärkten - mehr und mehr Aufmerksamkeit auf sich.

Thanks!



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