Conference

Shaping the Fiscal Institutions of Europe

21st November, 2012

Federal Ministry of Finance
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The Euro zone entered into a period of deep financial crisis that picked up momentum in early 2010. Since then, Europe has seen a number of developments. These include new fiscal instruments and institutions that are meant to deal with the immediate implications of the crisis and provide financing for several member states. In addition, dynamic political negotiations at the European level have initiated a profound reform process of the European fiscal and economic governance. This process will be far from being completed by November 2012, but the general directions of the process will be visible and can be assessed by that time.

The conference is being organised by the Max Planck Institute for Tax Law and Public Finance (Kai A. Konrad), in collaboration with the German Federal Ministry of Finance (Christian Kastrop and Ludger Schuknecht).

**Venue**

Federal Ministry of Finance
Wilhelmstraße 97
10117 Berlin

**Contact and organisation**

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Wednesday, 21st November, 2012

**12.30**

Welcome

**12.45 – 14.45**

*Two Models for Fiscal Discipline*

Charles Wyplosz, The Graduate Institute, Geneva

*Banking Union, Target2, and Eurobonds – Exploding Liability Risks?*

Jörg Rocholl, ESMT

*Insurance and Incentives in a Monetary Union*

Thomas Philippon, New York University

Coffee break

**15.15 – 17.15**

*Welfare States under Stress: Redesigning Fiscal Policy in Europe*

Vítor Gaspar, Minister of Finance, Portugal

*Iowards a More Coherent EMU*

Martti Hetemäki, Permanent Under-Secretary of State, Ministry of Finance, Finland

*On the Necessary and Sufficient Design Elements of a Stable Monetary Union*

Thomas Wieser, President of the EWG

**17.15**

Closing Remarks

Wolfgang Schäuble, Federal Minister of Finance, Germany

Reception